



AUDIT COMMITTEE MEETING

Metropolitan Atlanta Rapid Transit Authority

Thursday, July 25, 2013

MEETING SUMMARY

The Board of Directors held an Audit Committee meeting on July 25, 2013 at 10:00 a.m. in the Board Lounge on the 6th Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia

Board Members Present

Harold Buckley, Sr. (Chair)
Frederick L. Daniels, Jr. (via phone)
Barbara Babbit Kaufman
Jannine Miller*

1. FY 14 Annual Audit Plan

The Committee was briefed on the FY 14 Audit Plan. Audits for this period will cover areas of High Risk, Medium Risk and Low Risk. Audit groups are: Operational Audit Group, Information Technology Audit Group and Contract Audit Group.

2. Audit Activities

There are six (6) audits in progress under the Operational Audit Group and four (4) audits in progress under the Information Technology Audit Group. Thirty-six (36) audits were completed this period. Thirty-one resulted in no findings, two had minor findings and three had significant findings.

3. Other Matters

- Information Technology Top-Down Review
- APTA Information Technology Peer Review
- Status of Management Audit for December 31, 2013
- Status on Resolution Authorizing the Solicitations of Proposals for RFP for Annual Management Audit for Fiscal Year 2014, 2015 and 2016
- Status of AGM Audit Search
- Next Audit Committee Meeting: Thursday, September 19, 2013

* Jannine Miller is Executive Director of Georgia Regional Transportation Authority (GRTA) and is therefore a non-voting member of the MARTA Board of Directors

* * *

The meeting adjourned at 10:48 a.m.



SPECIAL AUDIT COMMITTEE MEETING

Metropolitan Atlanta Rapid Transit Authority

Monday, August 19, 2013

MEETING SUMMARY

The Board of Directors held a Special Audit Committee meeting on August 19, 2013 at 1:03 p.m. in the Board Lounge on the 6th Floor of the MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia

Board Members Present

Harold Buckley, Sr. (Chair)
Frederick L. Daniels, Jr.

1. APTA Information Technology Peer Review

A panel of industry IT peers conducted a peer review of MARTA's Information Technology Department. The focus of the review was the operating model strategies and effectiveness of the agency's Technology Department:

- Management Structure
- Operating Model
- Service Delivery Effectiveness
- Other Observations

2. Information Technology Top-Down Review

The firm of NTT briefed Board members on a top-down review of MARTA's Information Technology Department. Their review focused on the following areas:

- Organization
- Governance
- Process
- Capabilities
- Strategy & Culture
- Technology

* * *

The meeting adjourned at 1:52 p.m.