



**MEETING OF THE BOARD OF DIRECTORS**

**METROPOLITAN ATLANTA RAPID TRANSIT AUTHORITY**

**Thursday, June 5, 2014**

**MEETING SUMMARY**

A meeting of the MARTA Board of Directors was held on Thursday, June 5, 2014 at 1:38 p.m. in the MARTA Board Room, 6<sup>th</sup> Floor, MARTA Headquarters Building, 2424 Piedmont Road, Atlanta, Georgia 30324.

**Board Members Present**

Juanita Jones Abernathy  
Robert L. Ashe III  
Harold Buckley, Sr.  
Wendy Butler  
Frederick L. Daniels, Jr.  
Jim Durrett  
Roderick E. Edmond  
Noni Ellison-Southall  
Kirk Fjelstul\*  
Keith Golden, P.E.\*  
Freda Hardage  
Barbara Babbit Kaufman

**Public Comment**

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Public Comments were submitted by:

- Robert Smith
- Jerry Lee
- Lafayette Wood

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1. **Approval of the Minutes of the May 22, 2014 Meeting of the MARTA Board of Directors**

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On motion by Mrs. Ellison-Southall seconded by Mrs. Kaufman, the Minutes were unanimously approved by a vote of 10 to 0, with 12\* members present.

- \* Kirk Fjelstul is Executive Director of Georgia Regional Transportation Authority (GRTA) and is therefore a non-voting member of the MARTA Board of Directors
- \* Keith Golden is Georgia DOT Commissioner and is therefore a non-voting member of the MARTA Board of Directors

## **Meeting Summary**

**6/5/14**

**Page 2**

### **2. Audit Committee Report**

Mr. Buckley reported that the Audit Committee met on May 28, 2014 and received the following briefings:

- a) Audit Activities
- b) Other Matters
  - Follow Up on NTT Data
  - Follow Up APTA Information Technology Recommendations
  - Cherry Bekaert provided:
    - 1. Overview of the Year-End Financial Review
    - 2. Update on new GASB Standards and Pronouncements
    - 3. Training – Audit Committee and Internal Audit Charter

### **3. Operations & Safety Committee Report**

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On motion by Dr. Edmond seconded by Mr. Durrett resolutions 'a-d' were unanimously approved by a vote of 10 to 0, with 12\* members present.

The Committee received the following briefing:

- a) Update on Tunnel Ventilation System Rehabilitation and Renewal

### **4. Business Management Committee Report**

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On motion by Mr. Daniels seconded by Mr. Durrett, resolutions 'a-g' was unanimously approved by a vote of 10 to 0, with 12\* members present.

The Committee received the following briefings:

- a) FY 15 Operating and Capital Budget Public Hearing Results
- b) March Year-to-Date FY 14 Budget Variance Analysis and Performance Indicators

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### **5. Resolution to Approve the Remarketing of Series 2000A Floating Rate Notes**

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On motion by Mr. Durrett seconded by Mrs. Ellison-Southall, the resolution was unanimously approved by a vote of 10 to 0, with 12\* members present.

**Meeting Summary**  
**6/5/14**  
**Page 2**

6. Resolution to Approve Series 2014A Refunding Bonds

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On motion by Mr. Durrett seconded by Mrs. Abernathy, the resolution was unanimously approved by a vote of 10 to 0, with 12\* members present.

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Chairman Ashe and Mr. Parker congratulated staff on the excellent work done on the bond transactions and the FY 15 Budget

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The meeting adjourned at 1:55 p.m.